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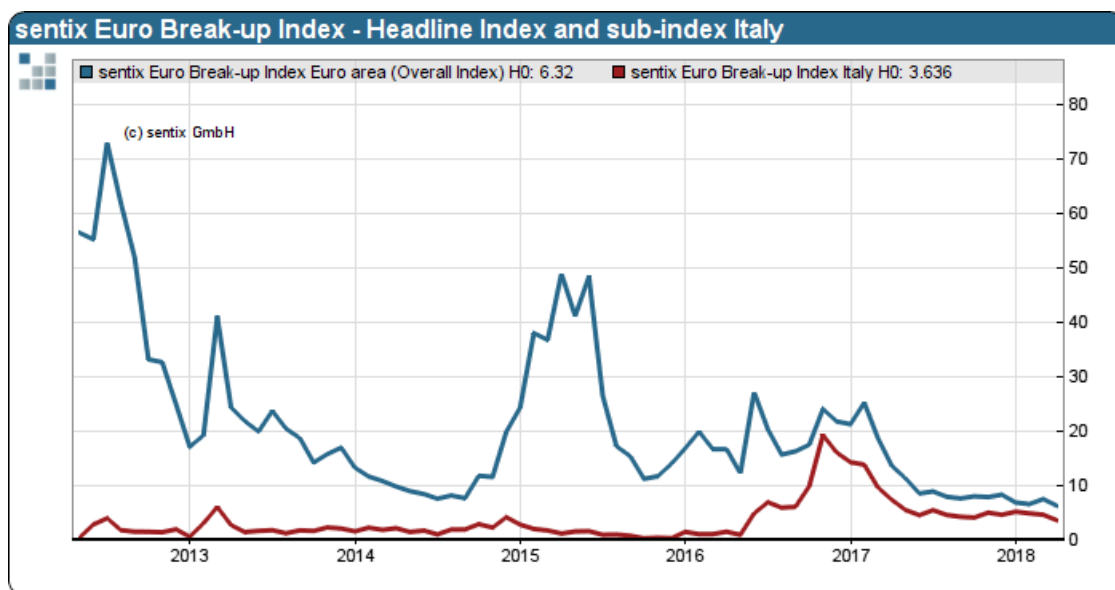
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Euro Break-up Index: Europe remains calm

Investors' worries about a collapse of the euro zone will be reduced again in April. The sentix EBI Index again reached an all-time low of 6.3 points. Although the political situation in Italy remains unclear and the economic momentum in Europe has recently dampened, this has no effect on the assessment of the stability of the euro zone.

In April 2018, investors' fears of a break-up of the euro zone will be reduced again. The overall index of the sentix EBI Index reached a new all-time low of 6.3 points. The recent slowdown in economic growth has not led to new concerns among the investors surveyed by sentix about the stability of the euro zone. This is further evidence of the eurozone's new robustness.



sentix Euro Break-up Index: **Headline Index Euro area** and **Sub-index Italy**

This is also clear with regard to the individual countries under consideration. Although Italy has still not been able to form a new government after the parliamentary elections, this hanging game is not detrimental to the EBI survey. The Italian sub-index fell by 1 to 3.6 points. The Greek sub-index also fell to 3.6 points. Here, investors are rewarding the surprisingly positive budget figures.



Background

The sentix Euro Breakup Index is published on a monthly basis and was launched in June 2012. Its poll is running for two days around the fourth Friday of each month. Results are regularly published on the following Tuesday morning. Survey participants may choose up to three euro-zone member states of which they think they will quit the currency union within the next twelve months. Further details on the sentix Euro Breakup Index can be found on <http://ebr.sentix.de>.

This month's reading of 6.3% means that currently, this percentage of all surveyed investors expect the euro to break up within the next twelve months. The EBI has reached its high at 73% in July 2012 and touched its low at 6.3% in April, 2018.

The current poll in which about 1.000 institutional and retail investors participated was conducted from April 26th to April 28th, 2018.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5,000 investors from over 20 countries (comprising over 1,100 institutional and almost 4,500 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioral Finance.



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